

APPENDIX 1

Case Details

Name & address of ratepayer	Amount	Period of occupation	Reason for write off
Central Greenwich College Ltd Unit 300 , Eden House, Water Gardens Square, London, SE16 6RH	£133,021.55	07/07/10-09/09/12	In liquidation – no dividend payable
	£16,812.50	10/09/12-16/12/12	

Statement of account

Period	Amount due £	Payments received £	Balance o/s £
07/07/10-31/03/11	56,084.69	40,460.14cr	15,624.55
01/04/11-31/03/12	79,893.00	0.00	79,893.00
01/04/12-09/09/12	37,504.00	0.00	37,504.00

Total balance outstanding

£133,021.55

Notices issued:

Date	Details
22/12/10	Bill for period 09/09/10-31/03/11 following Valuation Office entering the above property in the rating list
16/02/11	Reminder
16/03/11	Final notice
08/03/11	Bill for period 01/04/11-31/03/12
27/04/11	Reminder
20/05/11	Summons
15/06/11	Liability order issued for amount due from 09/09/10-31/03/12
30/06/11	Account passed to bailiffs
18/07/11	Bailiffs visited property
26/07/11	Payments made to bailiff by credit card were declined by card company
17/08/11	Bailiffs visited property but unable to obtain payment – director of company Mr Hyder advises he is going to India & will not be in contact
29/09/11	Bailiffs making arrangements to remove goods
18/10/11	Bailiff advises that there are insufficient good to cover the debt
27/10/11	Bailiff visited property & spoke to Mr Hyder who advises he will make a payment but does not know how much until he checks his finances
01/11/11	Revised bill following reduction in rateable value
10/11/11	Payment of £5000 made to bailiff by credit card but declined by credit card company
21/11/11	Bailiffs return case as they are unable to locate assets or collect payment

16/01/12 Phone call made to ratepayer regarding debt – message left for director to contact

24/01/12 Phone call made to ratepayer regarding debt –director not available – message left

08/03/12 Payment arrangement agreed with director

12/03/12 Bill for period 01/04/12-31/03/13

26/04/12 Reminder

18/05/12 Summons

15/06/12 Liability order issued

09/09/12 Ratepayer moves out of part of the property – notification sent to Valuation Officer to revise assessment of property

07/01/13 Closing bill following removal of property from rating list due to assessment being split

Statement of account

Period	Amount due	Payments received	Balance o/s
	£	£	£
10/09/12-16/12/12	16,812.50	0.00	16,812.50
07/01/13	Bill following property due to new assessment in the rating list due to division of property		
Total balance outstanding			£16,812.50

The ratepayer was registered for business rates for the period 7 July 2010 to 16 December 2012.

The organisation is a private education establishment and on 7 June 2011, following a summons being issued, Mr Hyder (the director of the company) emailed the Council to advise that the economic climate and changes in their industry have affected their ability to pay their business rate liability. He made an offer of payment of £5,000 per month but in view of the large balance outstanding at that time of £139,097.58, this offer was not acceptable.

A liability order was obtained at the court hearing on 15 June 2011. The organisation were not able to make an acceptable alternative payment arrangement and therefore, the case was passed to the Council's bailiffs. The bailiffs visited the property on several occasions but were unable to obtain payment of the debt or find sufficient assets on which to distrain upon. The case was returned to the Council.

Contact was made with the director and a payment arrangement agreed, but this was not kept to. The case was passed to the Council's Legal Department who agreed a further schedule of payments with the ratepayer and advised that if this was not kept to, then further action would be taken by way of a winding up petition.

The ratepayer kept to the arrangement until May 2012 since when no further payments have been received. The Council therefore applied for a winding up petition which was granted on 17 December 2012. Central Greenwich College have now vacated the property and the rate liability has been terminated accordingly.

The Official Receiver has been appointed as liquidator and he has not been able to make contact with the director of the company, Mr Hyder, despite a number of attempts. The latest records received by Companies House shows that there are two directors and it is split between 2 shareholders. They have no known group companies. Central Greenwich College Limited have total assets of £0 plus total liabilities of £268,935. They owe £268,935 to creditors and are due £73,385 from trade debtors. As of their last financial statement, they had £24,545 in cash reserves. Their book value is £-80,813, and the value of their shareholders' fund is £-80,813.

The Official Receiver has advised that it appears that there is no prospect of a distribution to creditors and the debt is therefore irrecoverable.